

ROBERT MEANS THOMPSON SOCIETY 2021 ANNUAL REPORT



LETTER FROM THE DIRECTOR



We are pleased to share the 2021 annual report for the Robert Means Thompson Society. This annual report gives us an

opportunity to share growth in RMTS membership, highlight examples of how the generosity of RMTS members has an impact on the Naval Academy and share the returns of our segregated investment funds for charitable gift annuities and charitable remainder trusts under management of the U.S. Naval Academy Foundation.

Thank you for your support for the future of the Naval Academy.

Patti Bender

Patti Bender
Senior Director, Planned Giving



ROBERT MEANS THOMPSON SOCIETY

The Robert Means Thompson Society (RMTS) is for those who care deeply about the future of the Naval Academy. RMTS recognizes individuals who have planned a gift for the future of the Academy either through an estate gift (bequest in will or trust; beneficiary designation from an IRA, life insurance policy, or other account; or other gift after lifetime) or a life income gift (charitable gift annuity, charitable remainder trust or charitable lead trust).

Membership in RMTS provides the Foundation with an opportunity to thank members for their future generosity during their lifetimes.

NEW GIFTS RECEIVED IN 2021

| | |
|-------------------------------|-------------|
| 5 charitable gift annuities | \$ 850,575 |
| 2 charitable remainder trusts | \$ 262,092 |
| 9 estate commitments | \$6,457,918 |
| 18 realized bequests | \$3,175,206 |

CONTINUE YOUR PLANNING

The U.S. Naval Academy Alumni Association and Foundation website has a Memorial Affairs page as a resource for alumni, their families and friends. Available assistance and information includes advance planning, how to get the word out to classmates, preparing an obituary, choosing memorial tribute gifts and honoring those lost in the service of our country. Visit www.usna.com/memorial-affairs

INVESTMENT PERFORMANCE

| Period Ending 31 December 2021 | | | | |
|--------------------------------|--------|---------|---------|----------|
| Account | 1 Year | 3 Years | 5 Years | 10 Years |
| 60/40 Balanced | 11.72% | 13.83% | 9.87% | 8.77% |

The USNA Foundation's Planned Giving Program is designed to provide donors with a way to make a gift today, while at the same time preserving their ability to continue to earn income from their gift. The return objective of our planned giving portfolio is typically to preserve purchasing power over time as well as exceeding the predicted return rates.

COLONEL RAY FITZGERALD '60 SUPPORTS HIS CLASS PROJECT

Colonel Raymond N. Fitzgerald '60, USAFR (Ret.), was a loyal member of the Class of 1960. When the class launched a fundraising project focused on estate and life income gifts for their 60th reunion, Ray answered the call. In 2017, he documented an estate gift by making the Naval Academy Foundation a beneficiary of his IRA and became a member of the Robert Means Thompson Society. Naming the Foundation as a beneficiary of his IRA was a smart move on Ray's part—it was easy to do and it saved his family the costs of income tax on the gift. Ray died in December 2020 and we received the final gift from his IRA last year—his estate gift was over eight times the amount of his total lifetime giving. Ray's story illustrates how estate gifts help alumni and friends expand their philanthropy and solidify their Naval Academy legacy. His thoughtful gift will help support the Class of 1960 Distinguished Visiting Professor of National Security for years to come. Furthermore, the generosity of Ray and his classmates inspired other alumni, and many classes now plan to celebrate important reunions and milestones by documenting estate gifts.

RMTS AND PRESIDENT'S CIRCLE

In today's highly competitive world, funding through private gifts is absolutely essential to the strategic advancement of a dynamic learning environment. It is crucial that federal funding be supplemented by private contributions to create a first-rate educational institution for the Brigade of Midshipmen and develop these young men and women for future success as leaders of our Navy and Marine Corps.

While RMTS members plan gifts to support the future of the Naval Academy, President's Circle donors make gifts of \$2,500 or more each year

during their lifetimes to support the work of the Academy today. More than half of RMTS members also make annual gifts at the President's Circle level. To learn more about becoming a President's Circle donor, call Megan Farmer at 410-295-4188.

NEW 2021 RMTS MEMBERS

CAPT James N. Adkins Jr. '58, USN (Ret.)
Mr. Brian C. Bender '93
CAPT Keith A. Branner '90, USN (Ret.)
Mr. David L. Evans '74 and Mrs. Sunny Evans
Mr. John C. Grant '56 and Mrs. Olga M. Grant
Dr. F. Gavin Hardy
Dr. Stephanie F. Heaney '96
LCDR David W. Lucas '73 and
Mrs. Barbara Lucas
RDML Fredrick R. Luchtman '89 and
Ms. Maria Miglioretti
Mr. Ernest C. Moreno '61 and
Mrs. Helaine Moreno
Mr. Patrick Sogard and Mrs. Tamara Sogard
Mr. David J. Tate '67 and Mrs. Sandra D. Tate
Mr. J. Michael Yeager '76 and
Mrs. Robin B. Yeager

OFFICE OF PLANNED GIVING U.S. NAVAL ACADEMY FOUNDATION

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